Extractive Sector	or Trans	parency Me	easures	Act - Annı	ual Report	
Reporting Entity Name			SIERRA MADE	RE GOLD AND SILVER	R LTD.	
Reporting Year	From	2023-01-01	To:	2023-12-31	Date submitted	2024-05-16
Reporting Entity ESTMA Identification Number	E197586		Original SulAmended R			
Other Subsidiaries Included (optional field)						
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity						
In accordance with the requirements of the ESTMA, and in pa Based on my knowledge, and having exercised reasonable d for the reporting year listed above.					•	,
Full Name of Director or Officer of Reporting Entity		KERRY	SPONG		Date	2024-05-16
Position Title		CONTR	OLLER			

Extractive Sector Transparency Measures Act - Annual Report Reporting Year To: 2023-12-31 From: 2023-01-01 Reporting Entity Name SIERRA MADRE GOLD AND SILVER LTD. Currency of the Report USD Reporting Entity ESTMA E197586 Identification Number Subsidiary Reporting Entities (if necessary) Payments by Payee Departments, Agency, etc... within Payee that Received Infrastructure Total Amount paid to Country Payee Name¹ Taxes Royalties Fees **Production Entitlements** Bonuses Dividends Notes³⁴ Improvement Payments Payee Payments² Claim fees - average exchange 581,038 rate for year - 1 MXN peso = USD \$0.05650 Secretary of the Economy, Government of Mexico 581,038 Mexico

Additional Notes:

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number

To: 2023-12-31 SIERRA MADRE GOLD AND SILVER LTD.

E197586

Currency of the Report USD

Subsidiary Reporting Entities (if necessary)

From:

2023-01-01

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Mexico	La Guitarra			512,763					512,763	Claim fees
Mexico	Tepic			60,062						Claim fees
Mexico	La Tigra			8,213					8,213	Claim fees

Additional Notes³:

Claim fees - average exchange rate for year - 1 MXN peso = USD \$0.05650